ONTARIO INFRASTRUCTURE PROJECTS CORPORATION

$300,000,000 AGGREGATE PRINCIPAL AMOUNT 4.70% INFRASTRUCTURE RENEWAL BONDS, SERIES 2007-A1

SUMMARY OF THE OFFERING

The following is a summary only and is qualified by more detailed information appearing elsewhere in the Confidential Offering Memorandum.

Issuer:	Ontario Infrastructure Projects Corporation
The Offering:	$300,000,000 Infrastructure Renewal Bonds, Series 2007-A1
Maturity:	June 1, 2037
Price:	$1,001.33 per $1,000 principal amount
Interest:	Series 2007-A1 Bonds will bear interest at 4.70% per annum payable semi-annually, in arrears, on June 1 and December 1 in each year from the date of issue until maturity.
Principal Repayment:	The principal amount of Series 2007-A1 Bonds will be payable in full on the final Payment Date.
No Guarantee:	**Series 2007-A1 Bonds are not obligations of and are not guaranteed by the Province of Ontario. Recourse under Series 2007-A1 Bonds is solely to Infrastructure Ontario and there is no recourse to the Province of Ontario.**
Minimum Subscription:	In each of Alberta, British Columbia, Manitoba, New Brunswick, Newfoundland and Labrador, Nova Scotia, Prince Edward Island, Québec and Saskatchewan the minimum subscription is $150,000 principal amount of Series 2007-A1 Bonds. In Ontario, the minimum subscription is $1,000 principal amount of Series 2007-A1 Bonds.
Ranking:	Series 2007-A1 Bonds will be senior unsecured obligations of Infrastructure Ontario and will rank equally with all other existing and future unsubordinated and unsecured debt of Infrastructure Ontario.
Sinking Fund:	None.
Right of Redemption:	None.
Depository Service:	Registrations and transfers of Series 2007-A1 Bonds will be effected through the book-based system administered by CDS. A global Infrastructure Renewal Bond, Series 2007-A1 certificate evidencing Series 2007-A1 Bonds will be held by CDS, and definitive Infrastructure Renewal Bond certificates will not be available for delivery to Investors.
Entitlement to Principal and Interest:	The Registrar and Paying Agent will pass through to CDS, as the registered holder of Series 2007-A1 Bonds (see "Details of the Offering — Depository Service and Transfers"), the semi-annual interest payments on each applicable Payment Date and the Principal Amount on the final Payment Date. These payments will be made by the Registrar and Paying Agent from funds received by it from Infrastructure Ontario.
Events of Default:	An event of default will occur with respect to Series 2007-A1 Bonds if (a) Infrastructure Ontario shall have failed to pay principal or accrued but unpaid interest when due; (b) Infrastructure Ontario shall have failed to observe or perform any covenant or condition to be observed or performed on its part and such breach, if capable of being remedied, shall not have been remedied within 60 days thereof; or (c) certain events of bankruptcy, insolvency, reorganization or relating to Infrastructure Ontario's continued existence shall occur. Unless waived, an event of default will accelerate repayment of the principal amount of and payment of accrued but unpaid interest on Series 2007-A1 Bonds.

Use of Proceeds:	The net proceeds received by Infrastructure Ontario from the sale of Series 2007-A1 Bonds, after the payment of Underwriters' fees and certain other offering expenses, will be used to provide municipalities, universities and other public bodies as prescribed by regulation under the OIPC Act in the province of Ontario with financing for the development or renewal of public infrastructure.
Investment Considerations and Risk Factors:	See the section entitled "Investment Considerations and Risk Factors" that begins on page 18 for a discussion of certain factors that prospective Investors should consider in evaluating an investment in Series 2007-A1 Bonds. These considerations include: • The Province of Ontario has no liability under Series 2007-A1 Bonds; • There may be no public market for Series 2007-A1 Bonds; • Infrastructure Ontario's ability to pay interest or repay principal under Series 2007-A1 Bonds is dependent on its portfolio of Underlying Receivables, the Special Jurisdiction of the Ontario Municipal Board, the Reserve Fund and the Intercept Mechanism; • It may be difficult or impracticable for holders of Series 2007-A1 Bonds to enforce their rights against Infrastructure Ontario; • Infrastructure Ontario may incur additional debt, including secured debt, that ranks prior to Series 2007-A1 Bonds; • Infrastructure Ontario may transfer assets to subsidiaries and/or affiliates and thereby structurally subordinate Series 2007-A1 Bonds to the claims of any creditors of such subsidiaries and/or affiliates; and • Series 2007-A1 Bonds are subject to resale restrictions in all jurisdictions other than the Province of Ontario.
Restrictions on Resale:	Series 2007-A1 Bonds are being offered in the province of Ontario pursuant to a statutory exemption from prospectus requirements available under securities legislation in the province of Ontario which exemption does not impose restrictions on the initial offering of, or subsequent trades in, Series 2007-A1 Bonds in the province of Ontario. Series 2007-A1 Bonds are also being offered to purchasers in the provinces of Alberta, British Columbia, Manitoba, New Brunswick, Newfoundland and Labrador, Nova Scotia, Prince Edward Island, Québec and Saskatchewan pursuant to private placement statutory exemptions from prospectus requirements under the securities laws of such provinces. Private placement exemptions in these provinces generally impose restrictions on any resale of Series 2007-A1 Bonds and, as a result, purchasers in Alberta, British Columbia, Manitoba, New Brunswick, Newfoundland and Labrador, Nova Scotia, Prince Edward Island, Québec and Saskatchewan are advised to seek legal advice before selling Series 2007-A1 Bonds purchased under this Confidential Offering Memorandum.