

For Immediate Release  
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**NUCLEAR PROCUREMENT PROJECT ANNOUNCES  
ADDITIONAL BILATERAL COMMERCIAL MEETINGS**

TORONTO – Infrastructure Ontario’s Nuclear Procurement Project continues to move forward, adding additional rounds of commercial meetings to the RFP process. These meetings, added in response to a request from the vendors, will allow for more discussion on the appropriate risk transfer and pricing terms and ensure the provision of quality bids.

The project is using an innovative approach by selecting a nuclear vendor based on pre-established commercial terms including lifetime cost of power, ability to deliver on schedule and level of investment in Ontario. This approach requires greater time, precision and extensive discussion with vendors at an early stage to ensure that bids are well informed and in the best interests of Ontarians.

The deadline for Phase 2 final submissions will be December 31, 2008. A preferred vendor will be chosen by the end of March 2009. The overall timeline for the Nuclear Procurement Project is the same with vendors being measured on their ability to meet an in-service date of July 1, 2018 for the first unit.

On March 7 the Ontario Government announced a two-phase competitive procurement process to choose a preferred nuclear vendor. A commercial team, led by Infrastructure Ontario is managing the procurement process. Commercial Team members also include Bruce Power, Ontario Power Generation, the Ministry of Energy and the Ministry of Finance. A preferred vendor will be chosen based on the evaluation outcome and procurement process by the end of the 2008/09 fiscal year.

Please visit <http://www.infrastructureontario.ca/en/projects/energy/nuclear/profile.asp> to learn more about the competitive procurement process.

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