

For Immediate Release
November 4, 2008

**NUCLEAR PROCUREMENT PROJECT BID SUBMISSIONS
EXPECTED IN EARLY 2009**

TORONTO – Infrastructure Ontario will ask respondents to submit final bid proposals for the Nuclear Procurement Project in early 2009.

This short extension from a Dec. 31 deadline is being driven in part by continued volatility in global markets. It will allow respondents more time to assess appropriate risk sharing and pricing terms – and issues raised from requests for additional information – to ensure the provision of quality bids from vendors.

It is expected that the preferred vendor will be announced this spring but timing will remain somewhat flexible to ensure the best deal for Ontario ratepayers.

The project is using an innovative approach by selecting a nuclear vendor based on pre-established commercial terms, including lifetime cost of power, ability to deliver on schedule and level of investment in Ontario. This approach requires extensive discussion with vendors to ensure that bids are well informed and in the best interests of Ontarians.

The Ontario Government announced a two-phase competitive procurement process to choose a preferred nuclear vendor last March. A commercial team, led by Infrastructure Ontario, is managing the procurement process. Team members also include representatives from Bruce Power, Ontario Power Generation, Ministry of Energy and Infrastructure and Ministry of Finance. A preferred vendor will be chosen based on the evaluation outcome and procurement process. A fairness monitor continues to ensure all respondents are treated fairly throughout the RFP process.

Please visit <http://www.infrastructureontario.ca/en/projects/energy/nuclear/profile.asp> to learn more about the competitive procurement process.

- 30 -

Contact:

Lorne Burger
Infrastructure Ontario
416-325-4815

Disponible en français