

NON-PROFIT SPORTS AND RECREATION

ELIGIBLE APPLICANTS

If your sports organization is a not-for-profit sports organization that satisfies the conditions below:

- A not-for-profit organization that is, or is a member of, a Provincial Sport Organization or Multi Sport Organization recognized by the Ministry of Tourism, Culture and Sport under that Ministry's Sport Recognition Policy; and
- The recognition of the sports organization under that policy must not have been revoked; or
- A not-for-profit organization that owns, is the lessee of or operates a recreational facility such as swimming pools, arenas, sport specific courts, sports fields, a gymnasium, a park or a path or trail for walking, hiking, bicycling or similar use, but not a path or trail for use by motorized vehicles then your sports organization may be eligible for financing.

ELIGIBLE PROJECTS

Infrastructure Ontario's Loan Program provides affordable long-term financing for all capital expenditures. Financing is not available for working capital needs. The Loan Program can assist in the construction, expansion and renewal of facilities and equipment.

ONLINE APPLICATION PROCESS

- Register for a username and password by contacting an Infrastructure Ontario Loan Officer at 1-800-230-0937.
- The following documents will need to be provided to Infrastructure Ontario to obtain a username and password:
 - Articles of Incorporation/Letters Patent and one of the following:
 1. Document demonstrating that the sport organization is recognized under the Sport Recognition Policy
 2. Document showing a not-for-profit organization that owns, is the lessee of or operates a recreational facility such as swimming pools, arenas, sport specific courts, sports fields, a gymnasium, a park or a path or trail for walking, hiking, bicycling or similar use, but not a path or trail for use by motorized vehicles
 - Description of the intended use of the Infrastructure Ontario financing which must be for infrastructure purposes, if available
- A user name and password will be e-mailed after Infrastructure Ontario has verified the registration information. All applicable forms and templates are available within the Webloans application.
- Complete an online application form
- Submit application

Loan Program Guidelines

TERMS AND RATES

Clients may select repayment terms of 5 to 25 years; but in any event, the repayment period must not exceed the expected life of the capital asset or the license term. The loan interest rate varies with the term of the loan (i.e., a 10 year loan term would have a different rate than a 25 year loan).

Clients seeking long-term financing terms longer than 25 years for amounts greater than \$25 million should contact Infrastructure Ontario for more information.

Borrowers can access our lending rates by contacting their Relationship Manager who will provide an indicative rate, as well as answer any financing questions. Loan applications are subject to pricing based on the borrower's market sector.

Infrastructure Ontario reserves the right to withdraw applications if they become inactive for more than one year after the date of submission.

LEGAL AND CREDIT REVIEW

Once the application is complete and has been submitted, Infrastructure Ontario will undertake a legal and credit review. Infrastructure Ontario relies on data obtained from financial statements and other materials provided as part of the application process to complete the reviews.

A legal review is conducted to ensure that the borrower has the requisite authority to borrow from Infrastructure Ontario. Any pending, existing or threatening litigation that may impair the borrower's ability to meet its debt obligations is also reviewed.

A credit review assesses each borrower's ability to repay the loan. More specifically, the Borrower will need to provide a business case which addresses risks under the following headings:

- Project construction
- Past and future financial performance
- Management and governance
- Sustainability of the business model
- Legal structure and security
- Other encumbrances and environmental risks

Once the reviews are complete and approved, applicants will be notified.

FINANCING AGREEMENT

After the Legal and Credit review have been completed, a Financing Agreement will be drafted by Infrastructure Ontario for review and execution by both parties.

After the Financing Agreement has been executed and expenditures have been incurred, a short-term advance may be requested. Or, if the project is substantially complete, clients may wish to begin the long-term financing process. Amounts taken as short-term advances are typically converted to a long-term promissory note upon completion of the project.

Loan Program Guidelines

TYPES OF FINANCING

Long-Term Financing

The client shall issue a long-term promissory note to Infrastructure Ontario for up to the approved amount of the loan as per the Financing Agreement on an agreed upon date. The promissory note specifies when principal and interest payments are due. The interest rate is fixed for the committed term of the loan. Long-term financing conversions will close on the 1st and 15th of every month.

Infrastructure Ontario offers both a mortgizing and serial long-term financing options to clients. With a mortgizing promissory notes, borrowers pay equal amounts of blended principal and interest on each payment date. Alternately, with serial promissory notes, borrowers pay equal amounts of principal on each payment date and interest is calculated on the declining balance.

Short-Term or Construction Financing

Short-term (construction) financing is available to clients during the construction period of an approved project based on incurred costs. Interest is calculated and payable monthly on the 1st day of each month based on the applicable short-term rates. Short-term advances are processed on the 1st and 15th of every month and Infrastructure Ontario requires five business days' notice to process a payment.

Note: Proceeds of the loan are advanced after a Financing Agreement has been executed and expenditures have been incurred.

DEFAULT

In the event that a borrower misses a scheduled payment, penalty interest will be charged on the amount outstanding. Infrastructure Ontario has the right, at its discretion, to terminate the Financing Agreement if a borrower remains in default of its obligations.

In addition, in the event of a default Infrastructure Ontario is authorized to request the Minister of Finance to intercept, on Infrastructure Ontario's behalf, certain amounts payable to the borrower by the Province.

PROJECT MANAGEMENT REPORTING REQUIREMENTS

To help ensure the effective and efficient delivery of projects financed (in whole or in part) with funds from the Loan Program, Infrastructure Ontario has established reporting requirements for capital construction projects only. Loan clients are responsible for submitting project reports according to the Estimated Project Start Date as indicated in their online application and Financing Agreement.

More detailed Project Management Reporting Requirements may be found within the online application.

CONTACT INFORMATION

If you have any questions regarding Infrastructure Ontario's Loan Program or would like clarification on guidelines or eligibility, please visit us online, or contact an Infrastructure Ontario representative any time.

Toll-free Telephone: 1-800-230-0937

Email: loans@infrastructureontario.ca

**LIST OF PROVINCIAL SPORT ORGANIZATIONS AND MULTI-SPORT ORGANIZATIONS
RECOGNIZED UNDER THE SPORT RECOGNITION POLICY**

Alpine Ontario	Association of Ontario Snowboarders
Athletics Ontario	Baseball Ontario
Biathlon Ontario	Boxing Ontario
Canoe Ontario	Cross Country Ontario
Dive Ontario	Federation of Broomball Associations of Ontario
Field Hockey Ontario	Freestyle Ski Ontario
Golf Association of Ontario	Gymnastics Ontario
Hang Gliding & Paragliding Association	Hockey Development Centre for Ontario
Horseshoe Ontario	Judo Ontario
Karate Association of Ontario	Kickboxing Ontario
Netball Ontario Council	Ontario 10-Pin Bowling Council
Ontario 5 Pin Bowlers' Association	Ontario Amateur Wrestling Association
Ontario Amputee and Les Autres Sports Association	Ontario Association of Archers
Ontario Association of Triathletes	Ontario Badminton Association
Ontario Ball Hockey Association	Ontario Basketball
Ontario Baton Twirling Association Inc.	Ontario Blind Sports Association
Ontario Bobsleigh Association	Ontario Cerebral Palsy Sports Association
Ontario Colleges Athletic Association	Ontario Council of Shooters
Ontario Cricket Association	Ontario Curling Council
Ontario Cycling Association	Ontario Deaf Sports Association
Ontario Disc Sports Association	Ontario Equestrian Federation
Ontario Federation of School Athletic Associations	Ontario Fencing Association
Ontario Fly and Bait Casting Association	Ontario Football Alliance
Ontario Jiu Jitsu Association	Ontario Lacrosse Association
Ontario Lawn Bowls Association	Ontario Luge Association
Ontario Orienteering Association	Ontario Powerlifting Association
Ontario Ringette Association	Ontario Rope Skipping Federation
Ontario Rugby Union	Ontario Sailing Association
Ontario Soaring Association	Ontario Soccer Association
Ontario Speed Skating Association	Ontario Table Tennis Association
Ontario Tae Kwon Do Association	Ontario Tennis Association
Ontario Underwater Council	Ontario University Athletics
Ontario Volleyball Association	Ontario Water Polo Association
Ontario Weightlifting Association	Ontario Wheelchair Sports Association
ParaSport Ontario	Pentathlon Ontario

Loan Program Guidelines

Racquetball Ontario	Roller Sports Ontario
Row Ontario	Skate Ontario
Softball Ontario	Solo Swims of Ontario Inc.
Special Olympics Ontario	Squash Ontario
Swim Ontario	Synchronized Swimming Ontario
Team Handball Ontario	Water Ski and Wakeboard Ontario
Wushu Ontario	