

Infrastructure Lending – Client Testimonials

MUNICIPALITIES

"Infrastructure Ontario provides us with the capital financing necessary to support many of our strategic infrastructure projects. Their knowledgeable staff and expedient processes enable us to achieve our financing objectives without delay."

Desiree Kennedy, CA, City Treasurer
City of Kingston

"Infrastructure Ontario provides municipalities with a viable option for financing infrastructure works. Their staff is friendly, knowledgeable, and very aware of the needs that small and medium sized municipalities have for financing relatively large capital works."

Wayne Ritchie, CGA, Director of Financial Services
City of Owen Sound

"The staff at Infrastructure Ontario is very knowledgeable not only about the loan process but also about the special needs that municipalities have. They work with you every step of the way to see that any of your questions and concerns are addressed in a professional manner."

Wayne Ritchie, CGA, Director of Financial Services
City of Owen Sound

"As a previous client of IO's Loan Program, the City of Quinte West was happy to again partner with Infrastructure Ontario for the YMCA recreation complex project. Dealing with IO's knowledgeable and supportive staff made the loan process easy and straightforward."

David Clazie, CA, Director of Corporate & Financial Services/Treasurer
City of Quinte West

"The Loan Program is probably one of the best initiatives the province has come out with in recent years. The Loan Program is very in tune with municipal priorities."

Dan Mathieson, Mayor
City of Stratford

"On a \$65 million project financed over 30 years, the interest savings will be substantial. Locking in an interest rate over 30 years is a significant benefit when it comes to a project of this size. Market rates always fluctuate. Bank financing was available for only 10 years while the rates Infrastructure Ontario offers can be locked in for 30 years. The longer term provides the city with stable financing and assurance that it will not face major increases in payments at the end of a 10-year term."

Ron Shaw, Chief Administrative Officer
City of Stratford

"I have just recently moved into a role in municipal finance and have only had limited dealings with Infrastructure Ontario to date. However, my experience thus far has been very positive. All of the staff has been very helpful and pleasant. The application process was straightforward with lots of guidance provided by the Infrastructure Ontario team. I look forward to continuing to work with your organization."

Jennifer Moore, CMA , Director of Finance
County of Northumberland

"Infrastructure Ontario has been an excellent resource for Municipalities. In addition to the Loan Program being an affordable method of providing infrastructure, the staff of Infrastructure Ontario are knowledgeable, very helpful and patient. From the initial program inquiry to finalizing our financing needs, we were treated with respect and no questions left unanswered. Lambton Shores is fortunate to be a part of this program."

Janet Ferguson, Treasurer
Municipality of Lambton Shores

"The Infrastructure Ontario loan program has provided our Town with an affordable financing alternative method for the upgrading and renewal of our infrastructure. Rates are very competitive which result in substantial savings over the term of the loan.

We have utilized the loan program in the past and will certainly be considering the program as a viable financing option for our future needs."

Mark R. Sirr, CMA, Treasurer/Manager of Finance
Town of New Tecumseth

"Borrowing for the first time, the Infrastructure Ontario Loan Program has been nothing but a pleasant experience for our growing Town. The efficiency of the application process, professional staff along with the low interest rates made Town Council and staff extremely happy."

Marc J. Pourvahidi, Director of Finance/Treasurer
Town of Whitchurch-Stouffville

"The loan process has been simplified with standard forms created for our own application. Staff working at Infrastructure Ontario are very knowledgeable and accommodating in going through the whole process."

Phil Hogan, Treasurer
Town of Carleton Place

MUNICIPAL-CORPORATIONS

"Infrastructure Ontario was a critical component to the great success of this project. Their ability to quickly understand and support our business objectives, and the new technology of the project was invaluable."

John Stephenson, President & CEO,
Peterborough Utilities Group - Lily Lake Solar Power

"We are pleased to have worked with Infrastructure Ontario in the financing of this key project for the Peterborough community. IO readily understood our needs and was able to deliver the right solution for our project. We strongly believe that our relationship with IO has created significant value for TRPC and the community, and we look forward to working together again in the future."

John Stephenson, CFO & VP Corporate Services,
Peterborough Utilities Group - Trent Rapids Power Corp

"Peterborough Utilities is very appreciative of the support of IO on the Stanley Adamson Powerhouse project and we understand that this project could not have happened without IO's support."

Byron Thompson, CA, Chief Financial Officer,
Peterborough Distribution Inc.

LONG-TERM CARE HOMES

"The loan application process was fast and simple, and the people were efficient and co-operative. Construction funding was at a low interest rate that allowed project flexibility. Overall, we were extremely happy to work with Infrastructure Ontario; the result is a wonderful new Long-Term Care Home in our community."

Martha Craig
Administrator" Blue Water Rest Home

"Infrastructure Ontario's simple, straightforward application and approval process saved us hundreds of thousands of dollars in mortgage insurance costs and professional fees. Those savings will enable us to direct more of our cash flow where it really matters: providing quality, compassionate care to our residents."

Bonnie Ruest, Executive Director
St Joseph's Continuing Care Centre - Cornwall

"The benefits of the Infrastructure Ontario Loan Program were outstanding. Their financing solution resolved many of the challenges we were facing"

Bonnie Ruest, Executive Director
St Joseph's Continuing Care Centre - Cornwall

"As a result of IO's Loan Program, we were able to move ahead with plans for our Vision '74 Inc. expansion and renovation project. The loan from Infrastructure Ontario helped us fill the gap in funding for the project, and the 25-year term allows us to spread the costs over a longer term to coincide with the Capital Renewal Program under the Ministry of Health and Long-Term Care. We now have a state-of-the-art nursing home to better serve long-term care residents in the Sarnia-Lambton area."

Heather Martin, Administrator
Vision Nursing Home

HOUSING PROVIDERS

"We're very excited to begin the retrofit phase of the Green Phoenix project with Infrastructure Ontario's help. Having geothermal and solar plant and ventilation systems will make a big difference for everyone's comfort, and help keep the place affordable for decades to come. It is expected to lower overall utility costs by 65 per cent and will reduce the site's greenhouse gas emissions by 80 percent or about 1,100 tonnes every year."

Rod Layman, Project Manager Green Phoenix
Toronto/Parkdale United Church Foundation

"With the financing program provided by Infrastructure Ontario, Options for Homes Waterloo was able to provide the members of Maple Grove Cooperative more in the way of ownership affordability."

Jan Ciuciura, President, Options for Homes
Maple Grove Co-op

"It was a pleasure to work with the knowledgeable and effective staff at Infrastructure Ontario. They played a critical role in obtaining the CMHC Certificate of Insurance and were flexible and supportive in processing the loan advances. Their support makes a real difference in making our project a reality."

Jon Harstone, Executive Director
St. Clare's Multifaith Housing Society

"We are very satisfied with the Loan Program - our unique financing plan, the flexible terms, and the responsiveness to our requests. Infrastructure Ontario provided a timely, effective, and efficient service."

Dan Song, Finance and Administration Manager
Kingston & Frontenac Housing Corporation

"What we liked about the IO team was their ability to join us outside the box. They helped us through each step and were real partners along the journey. Our unique mix of affordable rental, mixed with life lease units in the same building, complicated things for other lenders, but not so for IO. With the upfront capital that came with the housing allocation and with construction deposits from life lease holders, IO was then able to finance our project through construction at very competitive rates, and to then provide us with a long term mortgage that made the affordable housing component viable going forward. In the end we have a lovely extension to our continuum, with more than 40 satisfied residents that may otherwise have still been looking for an affordable place to call home, and we are entirely grateful to IO for their role in making it happen."

Peter Bolland, Administrator
Spruce Lodge "Continuum of Care"

"It has been a pleasure working with IO staff over the course of this project. With IO's attractive rates and terms, we were able to replace existing mortgages with new 30-year mortgages freeing up funds to put towards repairs for our housing stock."

Venanzio Giannantonio, Director, Finance
Ottawa Community Housing Corporation (OCHC)

UNIVERSITIES

"We are very pleased with Infrastructure Ontario's Loan Program. IO provided the University with long-term financing for several projects at very attractive interest rates. The loan process was reasonable and IO's staff was responsive to our requests."

Steven Pillar, Vice-President, Finance and Administration
Trent University Peterborough

MICELLANEOUS NON PROFITS

"With access to the program offered by Infrastructure Ontario we were able to lock in permanent financing at a very competitive rate and for a longer fixed term than was commercially available.

As a result of this financing the residual operating funds will ensure we continue the mission and vision of the Foundation to provide the highest quality care and provide the best possible environment for our residents."

Allan Day, Chair
Broadview Foundation - Toronto

"Infrastructure Ontario has worked closely with us to develop a successful business proposal and loan application. Now we'll be able to provide improved health and social program delivery through the whole Hintonburg catchment area."

Jack McCarthy, Executive Director
Somerset West Community Centre

"There are more than 91,000 Hamiltonians who have some type of health condition that limits the kind or amount of activities they can do. Without the funding we received from the Infrastructure Ontario Loan Program, the citizens of Hamilton would not be able to access this innovative recreational facility - Marydale Park."

John J. Spatazzo, Executive Director,
Catholic Youth Organization - Marydale Park