

August 26, 2016

CONTRACTOR SELECTED FOR DEMOLITION OF VACANT BUILDING AT 880 BAY STREET

TORONTO – Infrastructure Ontario (IO) has selected Priestly Demolition to carry out the demolition of a former government office building in Toronto. The facility at the corner of Bay and Grosvenor is nearly 70 years old and is no longer required for delivery of ministry programs. All staff were previously relocated.

The demolition of 880 Bay Street will decrease the government’s office space footprint by approximately 155,000 square feet. It will also reduce operating costs within the portfolio. No decisions have been made on the future use of the land located at 880 Bay Street.

Priestly Demolition Inc. was the successful proponent from an open and competitive process to acquire a demolition contractor. They were one of six pre-qualified contractors that submitted bids for the work. DST Consulting Engineers developed the design specifications for the demolition and worked with the City of Toronto to plan the project in accordance with all appropriate regulations.

The project is slated to start immediately and is anticipated to be completed in late 2016. All efforts will be taken to ensure safety and minimize disruptions for surrounding tenants and the general public.

Quick Facts:

- The facility at 880 Bay Street formerly accommodated multiple ministries and the Ontario Government bookstore.
- Infrastructure Ontario is delivering on the Ontario government’s 2012 Budget commitment to reduce its office footprint in Toronto by 1 million square feet.
- As of December 31, 2015, the government has achieved 556,126 rentable square feet in space savings or 56 per cent of the one million square foot Footprint Reduction Target in Toronto.

Quotes:

Bob Chiarelli, Minister of Infrastructure

“Ontario is moving forward with its plan to reduce its office footprint in Toronto by making strategic changes to its real-estate portfolio. We are transforming the way we manage our real estate holdings in order to save money, reduce our environmental footprint and provide more sustainable workplaces. The demolition will not impact government jobs but will assist in ensuring government services remain strong across the province.”

Bert Clark, President and Chief Executive Officer, Infrastructure Ontario

“Infrastructure Ontario is continually reviewing its portfolio on behalf of the government. This building is beyond its useful life and needs to be demolished. IO has completed considerable due diligence to prepare the facility to be taken down and its removal will pave the way to exploring options to maximize the future potential for the property.”

Background:

Infrastructure Ontario is a Crown agency of the Province of Ontario that works to deliver public benefits through partnerships with the private sector. IO delivers large, complex public infrastructure projects using a made-in-Ontario modern procurement and project management practice called Alternative Financing and Procurement. Infrastructure Ontario also partners with the private sector to manage one of the largest real estate portfolios in Canada, provides municipalities and eligible public sector clients with loans to renew public infrastructure, and leverages its private-sector expertise to advise provincial public sector clients on commercial transactions. Visit www.infrastructureontario.ca for more information.

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